

REVISED REVENUE/EXPENDITURE RECONCILIATION  
 GENERAL FUND-STATE  
 1981-83 BIENNIUM  
 (\$ in Millions)

15.6 - by action

Beginning Fund Balance (Balance at End of 1979-81 Biennium)

\$ 5.6

Revenues: 1981-83 Biennium

March 4, 1981 Revenue Forecast

Revenue Adjustments:

September 1981 Revisions

\$ (601.7)

November 1981 Revisions

(97.0)

Loss of Inheritance Tax

(42.9)

Revised Interest Earnings

10.0

SUBTOTAL

7,243.9

(731.6)

Legislative Actions

Unclaimed Property Revisions

8.0

Pollution Control Tax Credit Revisions

1.2

Discount for Full Payment of Property Taxes

7.3

One Cent Sales Tax Increase

527.4

DOR Audit Recovery (1)

19.4

SUBTOTAL

563.3

TOTAL REVISED REVENUE

\$7,081.2

Expenditures: 1981-83 Biennium

1981-83 Original Appropriations

Net Interest Cost on \$400 Million Cash Flow Loan

Increased Debt Service Due To Higher Interest Rates

ESHB 811 Expenditure Reductions (1) (2)

TOTAL REVISED EXPENDITURES

330  
317

44.2  
35.8

\$7,248.5

20.0

12.6

(232.2)

\$7,048.9

section 32

REVISED BALANCE: 1981-83 Biennium

\$ 32.3

- (1) ESHB 811 included \$2.4 million new appropriation to Department of Revenue for additional auditors. The revenue to be generated assumes DOR will be granted statutory authority in January 1982 to contract for out-of-state audit services.
- (2) Total General Fund-State expenditure reduction was \$284.6 million before addition of expenditures to cover the loss of \$52.4 million common school construction fund, leaving a net General Fund-State expenditure reduction of \$232.2 million.



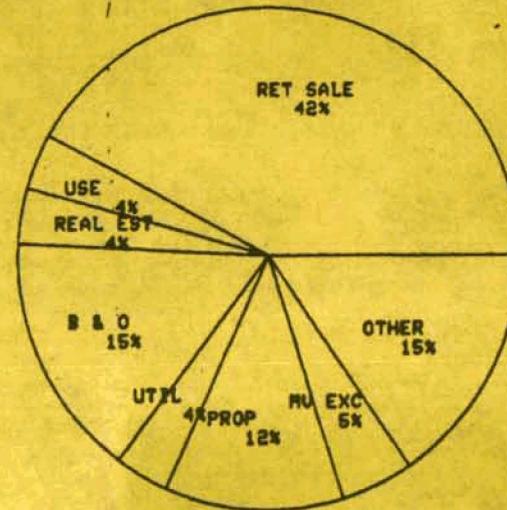
WASHINGTON STATE  
GENERAL FUND STATE  
1981-83 BIENNIUM  
REVENUE FORECAST  
DOLLARS IN MILLIONS

DATE 12/07/81  
TIME 15:00

ORIGINAL LEG REVENUE 1981-83

RETAIL SALES	3,045	42%
USE TAX	259	4%
REAL ESTATE EXCISE	256	4%
B & O	1,122	15%
PUBLIC UTILITY	256	4%
PROPERTY TAX	845	12%
MOTOR VEHICLE EXCISE	340	5%
ALL OTHER	1,122	15%

ORIGINAL EXPECTATIONS	7,244	100%
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REVISED ASSUMPTIONS

RETAIL SALES	3,166	45%
USE TAX	254	4%
REAL ESTATE EXCISE	188	3%
B & O	1,011	14%
PUBLIC UTILITY	232	3%
PROPERTY TAX	830	12%
MOTOR VEHICLE EXCISE	334	5%
ALL OTHER	1,066	15%

REVISED EXPECTATIONS	7,081	100%
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