## 2021-23 Omnibus Operating Budget -- 2022 Supplemental
EQQX 5693 (As Passed Senate)

### Funds Subject to Outlook

(Dollars in Millions)

<table>
<thead>
<tr>
<th></th>
<th>FY 2022</th>
<th>FY 2023</th>
<th>2021-23</th>
<th>FY 2024</th>
<th>FY 2025</th>
<th>2023-25</th>
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</thead>
<tbody>
<tr>
<td><strong>Beginning Balance</strong></td>
<td>4,161</td>
<td>4,725</td>
<td>4,161</td>
<td>237</td>
<td>163</td>
<td>237</td>
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<tr>
<td><strong>Forecasted Revenues</strong></td>
<td>30,683</td>
<td>31,008</td>
<td>61,691</td>
<td>32,403</td>
<td>33,861</td>
<td>66,264</td>
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<tr>
<td>- February 2022 Revenue Forecast (NGF-O)</td>
<td>30,683</td>
<td>31,008</td>
<td>61,691</td>
<td>32,078</td>
<td>33,290</td>
<td>65,368</td>
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<td>- Addtl Revenue Based on 4.5% Growth Rate Assumption</td>
<td>0</td>
<td>0</td>
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<td>571</td>
<td>896</td>
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<tr>
<td><strong>Other Resource Changes</strong></td>
<td>-292</td>
<td>-2,006</td>
<td>-2,297</td>
<td>-435</td>
<td>-1,096</td>
<td>-1,531</td>
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<tr>
<td>- GF-S Transfer to BSA (1%)</td>
<td>-293</td>
<td>-294</td>
<td>-587</td>
<td>-303</td>
<td>-314</td>
<td>-617</td>
</tr>
<tr>
<td>- Prior Period Adjustments</td>
<td>20</td>
<td>20</td>
<td>41</td>
<td>20</td>
<td>20</td>
<td>41</td>
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<tr>
<td>- Enacted Fund Transfers</td>
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<td>9</td>
<td>50</td>
<td>254</td>
<td>-247</td>
<td>7</td>
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<td>- Budget Driven Revenue</td>
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<td>-22</td>
<td>-20</td>
<td>-3</td>
<td>-4</td>
<td>-7</td>
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<td>- Revenue Legislation</td>
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<td>-355</td>
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<tr>
<td><strong>Total Revenues and Resources</strong></td>
<td>34,552</td>
<td>33,727</td>
<td>63,554</td>
<td>32,206</td>
<td>32,928</td>
<td>64,971</td>
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<tr>
<td><strong>Enacted Appropriations</strong></td>
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<td>30,690</td>
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<tr>
<td><strong>Maintenance Level Total</strong></td>
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<tr>
<td><strong>Policy Level Total</strong></td>
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<td>3,555</td>
<td>5,724</td>
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<td>- K-12 Education</td>
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<td>768</td>
<td>615</td>
<td>672</td>
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<tr>
<td>- Low Income Health Care &amp; Comm Behavioral Health</td>
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<td>- All Other</td>
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<tr>
<td>- Fund Source Changes (FMAP, I-502, and CRF)</td>
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<tr>
<td>- Appropriations to Other Budgets (Transportation)</td>
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<td>- Appropriations to Other Budgets (Capital)</td>
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<tr>
<td>- Appropriations to Other Accounts</td>
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<td>905</td>
<td>1,151</td>
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<td>520</td>
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<tr>
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<tr>
<td><strong>Projected Ending Balance</strong></td>
<td>4,725</td>
<td>237</td>
<td>237</td>
<td>163</td>
<td>179</td>
<td>179</td>
</tr>
<tr>
<td><strong>Budget Stabilization Account</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Beginning Balance</td>
<td>19</td>
<td>312</td>
<td>19</td>
<td>608</td>
<td>919</td>
<td>608</td>
</tr>
<tr>
<td>- GF-S Transfer to BSA (1%)</td>
<td>293</td>
<td>294</td>
<td>587</td>
<td>303</td>
<td>314</td>
<td>617</td>
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<tr>
<td>- Interest Earnings</td>
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<tr>
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<td>608</td>
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<td>1,247</td>
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<tr>
<td><strong>Total Reserves</strong></td>
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<td>846</td>
<td>846</td>
<td>1,082</td>
<td>1,426</td>
<td>1,426</td>
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<tr>
<td><strong>Percentage of Reserves to Revenues and Other Resources</strong></td>
<td>16.6%</td>
<td>2.9%</td>
<td>3.4%</td>
<td>4.4%</td>
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<tr>
<td>- NGF-O</td>
<td>15.5%</td>
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<td>0.5%</td>
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<tr>
<td>- Budget Stabilization Account</td>
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<td>2.1%</td>
<td>2.9%</td>
<td>3.8%</td>
<td></td>
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</tbody>
</table>