

New Law Proposal February 5th, 2020

Transportation Balance Sheet

State \$ Millions

		Chair Proposed Option 1A (Carbon Fee, Utilities included)	Chair Proposed Option 1B (Carbon Fee, Utilities excluded)	Chair Proposed Option 2 (Cap and Invest)
Estimated State Revenues: 15 year plan (FY 2021-FY 2035)				
1	Carbon Fee	9,152	8,057	0
2	Cap & Invest	0	0	8,741
3	Fuel Tax (w/o local & other deductions)	3,224	4,299	3,224
4	Assessed Value Transportation Impact Fees (commercial)	669	669	669
5	Assessed Value Transportation Impact Fees (manufacturing)	20	20	20
6	Assessed Value Transportation Impact Fees (residential)	982	982	982
7	Impose Weight Fee Increases Scheduled for 2023 in 2021*	0	0	0
8	Passenger Vehicle License Fee*	0	0	0
9	Passenger Vehicle Weight Fees*	0	0	0
10	Light Truck Weight Fees*	0	0	0
11	Freight Project Fee	243	243	243
12	Motorhome Weight Fee*	0	0	0
13	Enhanced Driver's License	175	175	175
14	IFTA Decal (Interstate trucks)	12	12	12
15	3-day trip permit fees (unlicensed drivers or oversized loads)	52	52	52
16	HOV Lane & Toll Violations	0	0	0
17	Auto Parts Sales & Use Tax	403	403	403
18	Rental Car Tax	108	108	108
19	Electric Vehicle Fee *~	0	0	0
20	Hybrid Vehicle Fee ~	0	0	0
21	Bicycle Sales & Use Tax	15	15	15
22	WSF Capital Vessel Surcharge (additive to 2019 25 cent increase)	67	67	67
23	For Hire Vehicle Fee	456	456	456
24	Transfers to Tacoma Narrows Bridge Account	-114	-114	-114
25	Interest Income/Miscellaneous	25	25	25
	Subtotal	15,487	15,467	15,076
	Estimated Bond Proceeds	3,730	3,730	3,730
	Total Resources	19,217	19,197	18,806

		Chair Proposed Option 1A (Carbon Fee, Utilities included)	Chair Proposed Option 1B (Carbon Fee, Utilities excluded)	Chair Proposed Option 2 (Cap and Invest)
State Expenditures				
1	Highway Preservation	1,000	1,000	1,000
2	Highway Maintenance	525	525	525
3	Storm Water Improvements	500	500	500
4	Facilities	20	20	20
5	Traffic Operations	50	50	50
6	State, Tribal, and Local Improvement Projects	4,667	4,667	4,667
7	Project aging and inflation reserve	500	500	500
8	Watershed Level Fish Passage Barrier Removal	3,500	3,500	3,500
9	Ferry Capital: Vessel & Terminal Construction/Preservation	1,312	1,312	1,312
10	Ferry Electrification	91	91	91
11	Grid/Transmission Upgrades Transportation Electrification	400	400	400
12	Rail Capital (\$150M for PCC)	163	163	163
13	Port Districts Grants	100	100	100
14	Freight Mobility Strategic Investment Board (FMSIB)	50	50	50
15	Transportation Improvement Board (TIB)	100	100	100
16	County Road Administration Board (CRAB)	80	80	80
17	Cities and Counties Direct Distribution	375	375	375
18	Special Needs Transit Grants	228	228	228
19	Rural Mobility Grant Program	110	110	110
20	Bus & Bus Facility Grant Program	300	300	300
21	Vanpool Grant Program	30	30	30
22	Transit Coordination Grants	33	33	33
23	Bike/Ped Grant Program	165	165	165
24	Safe Routes to School Grant Program	60	60	60
25	Complete Streets Grant Program (TIB)	90	90	90
26	Transportation Demand Management (inc. CTR)	45	45	45
27	Alternative Fuel Credits	0	0	0
28	Transportation Equipment Fund Backlog	100	100	100
29	Estimated Debt Service/Bond Sale Costs	2,600	2,600	2,600
30	Estimated Contingency (end of 15 year plan)	2,025	2,005	1,614
	Total Spending	17,192	17,192	17,192

NOTES:

See accompanying project list NL-1 for additional project level detail

* Fees impacted by Initiative 976

~ Similar electric vehicle and hybrid vehicle fees were enacted in 2019 in E2SHB 2042.