

ESSB 5988
New-Law Transportation Balance Sheet
State \$ in Millions

Estimated State Revenues (through FY 2031)		Amount
1	Fuel Tax Increase: 5¢ FY2016/4.2¢ FY2017/2.5¢ FY2018	5,642
2	Gross Weight Fee on Trucks > 10,000 lbs (15%)	156
3	Light Truck Weight Fee (increases of \$15-\$35 + \$8 in 2022)	654
4	Passenger Vehicle Weight Fee (increases of \$15-\$35 + \$8 in 2022)	1,852
5	Handling Loss Deduction Repeal	46
6	2015 Proposed Fee Increases: (akin to 2013's ESSB 5857)	102
7	Vessel Replacement Account Unobligated: 2014 HB 1129 (enacted)	192
8	License Plate Replacement: 2014's ESSB 5785 (enacted)	235
9	Intermittent Use Trailer Revenue	32
10	Sale of WSDOT Property Revenue	80
11	2012 Fee Revenue: EHB 2660 and ESSB 6150 (enacted)	1,291
12	State Sales Tax Transfers (non-highway and non-state highway spending)	93
13	ELSA Fund Transfers	104
14	Interest Income	36
Subtotal		10,515

Bond Authorization/Proceeds* 3,427

Total Resources **13,942**

Estimated State Expenditures (through FY 2031)		Amount
1	Highway Preservation	1,225
2	Maintenance	100
3	Facilities	61
4	Traffic Operations	50
5	State and Local Improvement Projects **	8,260
6	Impact of State and Local Sales Tax Exemption on State-funded Highway Projects	-824
7	Ferry Capital: 4th Olympic Class Ferry Vessel & Terminal	331
8	Ferry Operating Account Backfill	250
9	Rail Slope Improvements	33
10	PCC Rail Capital	47
11	Freight Rail Projects (FRAP)	14
12	Local Rail Projects	31
13	State Patrol Account Backfill & Compensation	240
14	Freight Mobility Strategic Investment Board (FMSIB)	125
15	Transportation Improvement Board (TIB)	54
16	County Road Administration Board (CRAB)	54
17	Cities and Counties Direct Distribution ***	375
18	Special Needs Transit Grants	160
19	Rural Mobility Grant Program	90
20	Regional Mobility Grant Program	140
21	Vanpool Grant Program	21
22	Transit Projects	75
23	Culverts (ELSA & Other Funds)	280
24	Bike/Ped Grant Program	50
25	Safe Routes to School Grant Program	56
26	Complete Streets Grant Program****	160
27	Stormwater Retrofit (ELSA & Other Funds)	100
28	Electric Vehicle Infrastructure Bank Capitalization	6
29	Department of Licensing Implementation Costs	22
30	Marine/ORV/Snowmobile Fuel Tax Refunds	100
31	Debt Service	2,105
32	Contingency	151
Total Spending		13,791

Local Option Proposals

- 1 0.5% local option sales tax, 0.3% local option motor vehicle excise tax (MVET), and 10 cents per \$1,000 of assessed value local option property tax increase for Sound Transit (ST) only. If enacted, ST is restricted from receiving State funds.
- 2 \$40 councilmatic vehicle license fee (VLF) after \$20 VLF in place for 2 years.
- 3 Sales Tax for Community Transit (SB 5326).
- 4 Passenger Only Ferry Districts (SB 5242).

Notes to Balance Sheet

- 1 * Assumes enactment of SSB 5989 - Transportation Funding Bonds
- 2 ** Most new-law capital projects have not been aged, phased or modeled for financial feasibility and/or debt service coverage.
- 3 *** Mostly flex funds. Eligible expenditures include: Streets, Roads, Transit, Bike/Ped, Safe Routes to Schools, Complete Streets, any other qualified transportation purpose.
- 4 **** Committee amendment expanded eligibility for this program to include counties.
- 5 \$395M toll and \$130 local revenue not included in this analysis but is included in the proposed highway project list.